

**Southern Ohio/Kentucky District Church of the Brethren
Treasurer's Report
12/31/2023 Financial Statements**

Table of Contents:

- P. 1: Balance Sheet Compared to Prior Year
- P. 2: Footnotes to Comparative Balance Sheet
- P. 3: District Income Statement Compared to Prior Year
- P. 5: General Fund Statement of Income Compared to Prior Year & Budget
- P. 6: Camping & Retreat Ministries Statement of Income Compared to Prior Year & Budget
- P. 7: Change in Fund/Equity Accounts
- P. 8: Giving by Churches (District General Fund)

Fund Summaries for District General Fund & Camping & Retreat Ministries Fund:

General Fund Balance at 1/1/23	81
General Fund - Net Income (Loss) for period	(101,345)
Allocations from Endowments	17,220
Transfer from Board Discretionary Fund	63,500
C/Y Allocation of Congr. Sep. Payments	20,600
General Fund Balance at 12/31/23	56
Camping & Retreat Ministries Fund Balance at 1/1/23	62
CRM Net Income / (Loss) for period:	(52,216)
Transfer from Board Discretionary Fund	46,500
C/Y Allocation of Congr. Sep. Payments	5,895
Camping & Retreat Ministries Fund Balance at 12/31/23	241



Scott T. Fitzgerald, Treasurer

Southern Ohio/Kentucky District Church of the Brethren
Balance Sheet Compared to Prior Year (consolidated)
December 31, 2023 and 2022

	<u>12/31/2023</u>	<u>12/31/2022</u>
1 ASSETS		
2 Current Assets		
3 Checking-First FB	27,044	9,129
4 Checking-Farmers	237,264	17,007
5 Money Market - First FB	84,686	23,609
6 Cash-Web Works	-	-
7 <u>Accounts Receivable</u>	<u>38</u>	<u>38</u>
8 Total Current Assets	349,032	49,783
9		
10 Other Assets		
11 BDM Vans	127,924	127,924
12 Bear Creek Property	-	250,000
13 Mack Memorial Property	-	265,000
14 <u>Eder Financial Investments</u>	<u>1,874,499</u>	<u>1,724,047</u>
15 Total Other Assets	2,002,423	2,366,971
16		
17 Total Assets	<u>2,351,455</u>	<u>2,416,754</u>
18		
19		
20 LIABILITIES & MEMBERSHIP EQUITY		
21 Current Liabilities		
22 Credit Card Payable	1,458	1,131
23 <u>Payroll Tax Liabilities</u>	<u>1,991</u>	<u>2,890</u>
24 Total Current Liabilities	3,449	4,021
25		
26 Membership Equity		
27 Operating Funds		
28 General Fund	56	81
29 <u>Camping & Retreat Ministries</u>	<u>241</u>	<u>62</u>
30 Total Spending Funds	297	143
31		
32 Board Designated Funds ¹	512,956	178,977
33 Donor Designated Funds ²	168,132	171,264
34 Restricted Funds ³	1,538,697	1,419,425
35 <u>Equity in Property</u>	<u>127,924</u>	<u>642,924</u>
36 Total Membership Equity	2,348,006	2,412,733
37		
38 Total Liabilities and Membership Equity	<u>2,351,455</u>	<u>2,416,754</u>

Southern Ohio/Kentucky District Church of the Brethren
Comparative Balance Sheet Footnotes

	12/31/2023	12/31/2022
1 ¹ Board Designated Funds: Funds that may be utilized at the Board's discretion.		
2		
3 Board Discretionary Fund	350,810	41,341
4 Reserve/WA-Developed Area Funds	45,882	29,319
5 Congregation Separation Fund	-	26,495
6 NYC Assistance Fund	101,571	70,037
7 Empowering Congregations Grant Fund	-	-
8 Empowering Leadership Grant Fund	-	-
9 Empowering Emerging Ministries	14,693	10,184
10 Bear Creek Fund	-	(2,305)
11 Mack Memorial Fund	-	3,906
12 Total Board Designated Funds	512,956	178,977
13		
14		
15 ² Donor Designated Funds: Funds that are restricted to purposes as specified by the donor.		
16		
17 Brethren Disaster Ministries	38,245	54,783
18 Southern Ohio History Fund	116,174	103,695
19 New Church Development Fund	4,762	4,762
20 Women's Retreat Fund	4,845	3,857
21 Men's Retreat Fund	3,250	3,311
22 Pass-through Donations	856	856
23 Total Donor Designated Funds	168,132	171,264
24		
25		
26 ³ Restricted Funds: Funds that are restricted to purposes and amounts as directed by district conference.		
27		
28 Ministry Cont.Educ. Quasi-Endow	13,348	11,759
29 Hartle Endowment	14,388	13,285
30 S.Ohio District Endowment	38,214	35,250
31 Endow-WA-Nature Conservancy Fund	1,472,747	1,359,131
32 Total Restricted Funds	1,538,697	1,419,425

Southern Ohio/Kentucky District Church of the Brethren
Income Statement Compared to Prior Year
Year Ended December 31, 2023 and 2022

	<u>12/31/2023</u>	<u>12/31/2022</u>
1 REVENUE		
2 Church self-allocations		
3 General Fund	45,768	37,696
4 Camping & Retreat	4,697	3,767
5 BDM	16,350	15,259
6 New Church Development	-	-
7 Total Church Self Allocations	<u>66,815</u>	<u>56,722</u>
8		
9 Donations from Individuals		
10 General Fund	12,370	22,996
11 Camping & Retreat	225	1,095
12 BDM	16,088	7,002
13 Empowering Congregations	-	-
14 Empowering Emerging Ministries	-	206
15 Total Individual Donations	<u>28,683</u>	<u>31,299</u>
16		
17 Donations from Businesses		
18 General Fund	-	-
19 BDM	1,632	10,651
20 Total Donations from Businesses	<u>1,632</u>	<u>10,651</u>
21		
22 Total Donations	<u>30,315</u>	<u>41,950</u>
23		
24 Camping Registrations	20,326	17,619
25 District Conference Income	6,327	5,125
26 Other Income		
27 Women' Retreat	4,825	3,381
28 Men's Retreat	539	-
29 Special Events & Misc	17,295	20,725
30 Mack Memorial Revenue	1,943	3,300
31 Bear Creek Rental Income	2,890	2,400
32 PPP Loan Proceeds	-	-
33 Total Other Income	<u>27,492</u>	<u>29,806</u>
34		
35 Interest & Dividend Income	45,881	35,893
36		
37 Total Revenue	<u>197,156</u>	<u>187,115</u>
38		
39 EXPENSE		
40		
41 Payroll Expenses		
42 Salaries & Benefits		
43 General Fund	110,231	101,899
44 Camping & Retreat	43,698	34,631
45 District Ministry - Hist Book Editor	1,616	2,510
46 Total Salaries & Benefits	<u>155,545</u>	<u>139,040</u>
47 Payroll Taxes		
48 General Fund	1,282	2,100
49 Camping & Retreat	4,514	3,957
50 Total Payroll Taxes	<u>5,796</u>	<u>6,057</u>
51		
52 Total Payroll Expenses	<u>161,341</u>	<u>145,097</u>
53		
54 Office & Administrative Expenses		
55 General Fund	31,054	28,534
56 Camping & Retreat	5,627	2,892
57 BDM	1,176	6,592
58 Total Office & Administrative Expenses	<u>37,857</u>	<u>38,018</u>
59		
60 District Ministry	27,363	22,967
61 Outreach		
62 BDM	64,327	58,897
63 National Youth Conference Grants	-	13,000
64 Empowering Ministries Grants	10,111	8,268
65 Empowering Congregations Grants	12,000	7,187
66 Empowering Leadership Grants	326	4,981
67 Total Outreach	<u>86,764</u>	<u>92,333</u>
68		
69 Camping & Retreat Expenses	26,842	20,089
70 Women's Retreat Expenses	3,837	4,295
71 Men's Retreat Expenses	600	(300)
72 Bear Creek Expenses	12,307	12,521
73 Mack Memorial Expenses	2,433	1,763
74 Investment Fees	9,930	10,446
75		
76 Total Expenses	<u>369,274</u>	<u>347,229</u>
77		
78 Income/(Deficit) from Operations	<u>(172,118)</u>	<u>(160,114)</u>
79		
80 Unrealized Income/Expense		
81 Market Fluctuation	107,391	(378,663)
82		
83 Net Income/(Deficit)	<u>(64,727)</u>	<u>(538,777)</u>

Southern Ohio/Kentucky District Church of the Brethren
General Fund
Statement of Income and Expenses Compared to Prior Year and Budget
For the Year Ended December 31st

	2023	2022	YTD Budget	Difference	2023 Annual Budget
REVENUE					
Church Self Allocations	45,768	37,696	55,000	(9,232)	55,000
Individual Donations	12,370	22,996	25,000	(12,630)	25,000
Donations from Businesses	-	-	-	-	-
	<u>58,138</u>	<u>60,692</u>	<u>80,000</u>	<u>(21,862)</u>	<u>80,000</u>
District Conference Income	6,327	5,125	6,500	(173)	6,500
Misc. Income	(2,490)	2,020	500	(2,990)	500
Interest	4,611	51	10	4,601	10
	<u>2,121</u>	<u>2,071</u>	<u>510</u>	<u>1,611</u>	<u>510</u>
Total Revenue	<u>66,586</u>	<u>67,888</u>	<u>87,010</u>	<u>(20,424)</u>	<u>87,010</u>
EXPENSE					
Salaries & Benefits	110,231	101,899	111,225	(994)	111,225
Payroll Taxes	1,282	2,100	3,299	(2,017)	3,299
	<u>111,513</u>	<u>103,999</u>	<u>114,524</u>	<u>(3,011)</u>	<u>114,524</u>
Office & Administrative Exp ¹	31,055	28,534	25,300	5,755	25,300
District & Annual Conference Expense	8,902	9,931	10,000	(1,098)	10,000
District Support ²	16,461	12,940	11,315	5,146	11,315
Total Expense	<u>167,931</u>	<u>155,404</u>	<u>161,139</u>	<u>6,792</u>	<u>161,139</u>
Operating Surplus/(Loss)	<u>(101,345)</u>	<u>(87,516)</u>	<u>(74,129)</u>	<u>(27,216)</u>	<u>(74,129)</u>
ADDITIONAL FUNDING					
PPP Loan Proceeds ³	-	-	-	-	-
C/Y Allocation of Congr Separation Fund	20,600	20,600	20,600	-	20,600
Allocation From Endowments ⁴	17,220	16,580	17,220	-	17,220
Transfer from Board Discretionary Fund	63,500	50,100	36,500	27,000	36,500
Transfer from WA Developed Area Fund	-	-	-	-	-
	<u>101,320</u>	<u>87,280</u>	<u>74,320</u>	<u>27,000</u>	<u>74,320</u>
Net Increase/(Decrease) in Fund	<u>(25)</u>	<u>(236)</u>	<u>191</u>	<u>(216)</u>	<u>191</u>
Beginning Fund Balance	81	317			
Ending Fund Balance	<u>56</u>	<u>81</u>			

¹ Staff travel expenses, insurance, telephone/IT, postage, board retreat and fundraising materials.

² OneCallNow, Council of District Execs, Brethren Heritage Center, TRIM/EFMS Program, Ohio Council of Churches and District Deacons.

³ Forgivable Loan as part of the Federal CARES Act.

⁴ Annual allocation of income and growth based on calculation approved by past district conferences.

**Southern Ohio/Kentucky District Church of the Brethren
Camping & Retreat Ministries
Statement of Income and Expenses Compared to Prior Year and Budget
For the Year Ended December 31st**

	<u>2023</u>	<u>2022</u>	<u>YTD Budget</u>	<u>Difference</u>	<u>2023 Annual Budget</u>
REVENUE					
Church Self Allocations	4,697	3,767	8,000	(3,303)	8,000
Individual Donations	225	1,095	1,000	(775)	1,000
	<u>4,922</u>	<u>4,862</u>	<u>9,000</u>	<u>(4,078)</u>	<u>9,000</u>
Camper Registrations	17,242	12,464	10,000	7,242	10,000
Golf Outing ¹	3,216	3,089	2,500	716	2,500
Misc. Income	3,085	5,156	1,500	1,585	1,500
	<u>23,543</u>	<u>20,709</u>	<u>14,000</u>	<u>9,543</u>	<u>14,000</u>
Total Revenue	<u>28,465</u>	<u>25,571</u>	<u>23,000</u>	<u>5,465</u>	<u>23,000</u>
EXPENSE					
Salaries & Benefits	43,698	34,631	35,757	7,941	35,757
Payroll Taxes	4,514	3,957	2,935	1,579	2,935
	<u>48,212</u>	<u>38,588</u>	<u>19,346</u>	<u>28,866</u>	<u>38,692</u>
Office & Administrative Exp ²	5,627	2,892	2,650	2,977	2,650
Direct Camp Expenses	26,842	20,089	14,800	12,042	14,800
Total Expense	<u>80,681</u>	<u>61,569</u>	<u>56,142</u>	<u>24,539</u>	<u>56,142</u>
Operating Surplus/(Loss)	<u>(52,216)</u>	<u>(35,998)</u>	<u>(33,142)</u>	<u>(19,074)</u>	<u>(33,142)</u>
ADDITIONAL FUNDING					
C/Y Allocation of Congr Separation Fund	5,895	5,900	5,900	(5)	5,900
Transfer from Board Discretionary Fund	46,500	29,600	25,500	21,000	25,500
Transfer from WA Developed Area Fund	-	-	-	-	-
	<u>52,395</u>	<u>35,500</u>	<u>31,400</u>	<u>20,995</u>	<u>31,400</u>
Net Increase/(Decrease) in Fund	<u>179</u>	<u>(498)</u>	<u>(1,742)</u>	<u>1,921</u>	<u>(1,742)</u>
Beginning Fund Balance	62	560			
Ending Fund Balance	<u>241</u>	<u>62</u>			

¹ Annual Golf Outing is a joint event between CRM & BDM with each receiving half of net profits from the event.

² Staff travel expenses, insurance, telephone/IT and postage.

Southern Ohio District Church of the Brethren
Change in Fund/Equity Accounts
Year Ended December 31, 2023

Fund/Equity Account	Balance 12/31/2022	Donations from Churches	Donations from Individuals	Camp Income	Other Income	Interest & Dividends	Market Fluctuations	Transfers	Admin. Fees	Other Expenses	Balance 12/31/2023
General Fund											
30100 - General Fund	81	45,768	12,370		3,837	4,611		101,320		(167,931)	56
38100 - Camp & Retreat Commission Fund	62	4,697	225	20,326	3,217			52,395		(80,681)	241
Board Designated Funds											
31510 - Board Operating Reserve Fund	41,341						(87,225)	396,694			350,810
31601 - Reserves/WA-Dev.Area Funds	29,319					3,060	14,236		(733)		45,882
31650 - Congr Separation Pmt Fund 2019-2023	26,495							(26,495)			-
31701 - Natl Youth Conf Assistance Fund	70,037							31,534			101,571
34100 - Empowering Congregations Fund	-							12,000		(12,000)	-
34200 - Empowering Leadership Fund	-							326		(326)	-
34300 - Empowering Emerging Ministries Fund	10,184							14,620		(10,111)	14,693
31515 - Bear Creek Fund	(2,305)				2,890			11,722		(12,307)	-
31520 - Mack Memorial Fund	3,906				1,943			(3,416)		(2,433)	-
Donor Designated Funds											
32100 - Brethren Disaster-non-designated	43,755	15,850	15,974		15,407			(61,000)		(7,693)	22,293
32120 - Brethren Disaster-Bucket kits	1,969	500						39,730		(34,383)	7,816
32125 - Brethren Disaster-Other kits	1,753							14,270		(16,023)	-
32140 - Brethren Disaster-Local Response	3,017									(497)	2,520
32150 - Brethren Disaster-Van	246		114					7,000		(6,907)	453
32152 - Brethren Disaster-Van Replacement Fund	1,618				793						2,411
32153 - BDM - Van Replacement Invest Fund	2,425					59	282		(14)		2,752
32200 - Southern Ohio History Fund	103,695					2,588	12,128		(622)	(1,615)	116,174
32400 - New Church Development	4,762										4,762
38401 - Women's Retreat Fund	3,857				4,825					(3,837)	4,845
38450 - Men's Retreat Fund	3,311				539					(600)	3,250
Restricted Funds											
33110 - Ministry Cont.Educ. Quasi-Endow	11,759				2,000	291	1,367		(69)	(2,000)	13,348
33210 - Hartle Endowment	13,285					331	1,572	(720)	(80)		14,388
33220 - S.OH District Endowment	35,250					883	4,174	(1,880)	(213)		38,214
33230 - Endow-WA-Nature Conservancy Fund	1,359,131					34,058	160,857	(73,100)	(8,199)		1,472,747
38103 Equity in Land & Buildings	515,000							(515,000)			-
38201 Equity in Vans	127,924										127,924
39900 Pass-through Donations	856										856
Total Funds (Equity)	2,412,733	\$ 66,815	\$ 28,683	\$ 20,326	\$ 35,451	\$ 45,881	\$ 107,391	\$ -	\$ (9,930)	\$ (359,344)	2,348,006

Southern Ohio/Kentucky District Church of the Brethren (District General Fund only)
Giving by Church Compared to Prior Year
For the Year Ended December 31, 2023

	Jan - Dec 2023	Jan - Dec 2022	Difference from Prior Year
1	Beavercreek Church of the Brethren	3,063	1,113
2	Beech Grove Church of the Brethren		(50)
3	Bellefontaine Church of the Brethren		-
4	Brookville Church of the Brethren	1,170	138
5	Cedar Grove Church of the Brethren		(594)
6	Charleston Church of the Brethren		-
7	Cincinnati Church of the Brethren		-
8	Circleville Church of the Brethren		-
9	Constance Church of the Brethren		-
10	Covington Church of the Brethren	500	-
11	Donnels Creek Church of the Brethren		-
12	East Dayton Fellowship	4,639	4,639
13	Emmanuel Church of the Brethren	1,500	-
14	Eversole Church of the Brethren	2,830	-
15	Flat Creek/ Church of the Brethren	1,600	-
16	Good Shepherd Church of the Brethren		-
17	Gratis Church of the Brethren		-
18	Greenville Church of the Brethren	200	-
19	Happy Corner Church of the Brethren	4,000	4,000
20	Harris Creek Church of the Brethren		(550)
21	Living Peace Church of the Brethren	1,500	-
22	Lower Miami Church of the Brethren	1,025	25
23	Mud Lick Church of the Brethren		-
24	New Carlisle Church of the Brethren	3,801	801
25	Oakland Church of the Brethren	8,172	2,117
26	Olivet Church of the Brethren	250	(575)
27	Painter Creek Church of the Brethren		-
28	Piqua Church of the Brethren		-
29	Pittsburg Church of the Brethren		-
30	Pleasant Hill Church of the Brethren	3,700	3,700
31	Potsdam Church of the Brethren	1,000	(500)
32	Prices Creek Church of the Brethren		-
33	Prince of Peace Church of the Brethren		(5,450)
34	Salem Church of the Brethren		-
35	Sidney-Trinity Church of the Brethren	500	-
36	Stonelick Church of the Brethren	250	-
37	Strait Creek Church of the Brethren		-
38	Trotwood Church of the Brethren	4,993	808
39	Troy Church of the Brethren	875	-
40	Union City Church of the Brethren		-
41	West Alexandria Church of the Brethren		-
42	West Charleston Church of the Brethren		(1,750)
43	West Milton Church of the Brethren		-
44	White Cottage Church of the Brethren		-
45	*Pacific-Southwest District	200	200
	TOTAL	45,768	8,072