

**Southern Ohio District Church of the Brethren  
Treasurer's Report  
08/31/2024 Financial Statements**

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**Fund Summaries for District General Fund & Camping & Retreat Ministries Fund:**

General Fund Balance at 1/1/24	56
General Fund - Net Income (Loss) for period	(56,641)
Transfers from Endow-WA-Nature Conservancy Fund (net of transfers to Empowering Funds)	-
Transfers from Reserve/WA-Developed Area Fund	-
C/Y Allocation of Congr. Sep. Payments	-
<b>General Fund Balance at 08/31/24</b>	<b>(56,585)</b>
Camping & Retreat Ministries Fund Balance at 1/1/24	241
CRM Net Income / (Loss) for period:	(24,806)
C/Y Allocation of Congr. Sep. Payments	-
Transfers from Reserve/WA-Developed Area Fund	-
<b>Camping &amp; Retreat Ministries Fund Balance at 08/31/24</b>	<b>(24,565)</b>

Treasurers Notes:

*Stuart Beisner*

Stuart Beisner, Treasurer

**Southern Ohio/Kentucky District Church of the Brethren**  
**Balance Sheet Compared to Prior Year (consolidated)**  
**August 31, 2024 and 2023**

	<u>8/31/2024</u>	<u>8/31/2023</u>
1 <b>ASSETS</b>		
2 Current Assets		
3     Checking-First FB	7,303	(18,264)
4     Checking-Farmers	58,846	22,964
5     Money Market - First FB	169,028	182,930
6     Cash-Web Works	-	-
7 <u>Accounts Receivable</u>	<u>38</u>	<u>38</u>
8     Total Current Assets	235,215	187,668
9		
10 Other Assets		
11     BDM Vans	127,924	127,924
12     Bear Creek Property	-	250,000
13     Mack Memorial Property	-	-
14 <u>Brethren Foundation Investments</u>	<u>2,042,591</u>	<u>1,785,807</u>
15     Total Other Assets	2,170,516	2,163,731
16		
17 <b>Total Assets</b>	<b><u>2,405,730</u></b>	<b><u>2,351,399</u></b>
18		
19		
20 <b>LIABILITIES &amp; MEMBERSHIP EQUITY</b>		
21 Current Liabilities		
22     Credit Card Payable	1,998	780
23 <u>Payroll Tax Liabilities</u>	<u>2,165</u>	<u>2,058</u>
24     Total Current Liabilities	4,163	2,838
25		
26 Membership Equity		
27     Operating Funds		
28         General Fund	(54,585)	(81,099)
29 <u>Camping &amp; Retreat Ministries</u>	<u>(24,565)</u>	<u>(39,389)</u>
30         Total Spending Funds	(79,150)	(120,488)
31		
32     Board Designated Funds <sup>1</sup>	509,944	397,845
33     Donor Designated Funds <sup>2</sup>	159,427	155,270
34     Restricted Funds <sup>3</sup>	1,683,421	1,538,011
35 <u>Equity in Property</u>	<u>127,924</u>	<u>377,924</u>
36     Total Membership Equity	2,401,567	2,348,561
37		
38 <b>Total Liabilities and Membership Equity</b>	<b><u>2,405,730</u></b>	<b><u>2,351,399</u></b>

**Southern Ohio/Kentucky District Church of the Brethren**  
**Comparative Balance Sheet Footnotes**

	<b>8/31/2024</b>	<b>8/31/2023</b>
1 <sup>1</sup> <b>Board Designated Funds:</b> Funds that may be utilized at the Board's discretion.		
2		
3           Board Operating Reserve Fund	350,810	266,936
4           Reserve/WA-Developed Area Funds	58,443	39,278
5           Congregation Separation Fund	-	26,495
6           NYC Assistance Fund	101,571	70,037
7           Empowering Congregations Grant Fund	(11,378)	(6,000)
8           Empowering Leadership Grant Fund	-	-
9           Empowering Emerging Ministries	11,219	7,184
10          Bear Creek Fund	(721)	(8,029)
11          Mack Memorial Fund	-	1,943
12 <b>Total Board Designated Funds</b>	<b>509,944</b>	<b>397,845</b>
13		
14		
15 <sup>2</sup> <b>Donor Designated Funds:</b> Funds that are restricted to purposes as specified by the donor.		
16		
17           Brethren Disaster Ministries	31,288	32,107
18           Southern Ohio History Fund	126,198	111,126
19           New Church Development Fund	4,762	4,762
20           Women's Retreat Fund	(4,372)	3,107
21           Men's Retreat Fund	696	3,311
22           Pass-through Donations	856	856
23 <b>Total Donor Designated Funds</b>	<b>159,427</b>	<b>155,270</b>
24		
25		
26 <sup>3</sup> <b>Restricted Funds:</b> Funds that are restricted to purposes and amounts as directed by district conference.		
27		
28           Ministry Cont.Educ. Quasi-Endow	14,544	12,716
29           Hartle Endowment	15,742	14,393
30           S.Ohio District Endowment	41,808	38,197
31           Endow-WA-Nature Conservancy Fund	1,611,326	1,472,705
32 <b>Total Restricted Funds</b>	<b>1,683,421</b>	<b>1,538,011</b>

**Southern Ohio/Kentucky District Church of the Brethren**  
**Income Statement Compared to Prior Year (consolidated)**  
**For the Period Ended 8/31/2024**

	<u>8/31/2024</u>	<u>8/31/2023</u>
<b>1 REVENUE</b>		
2 Church Self Allocations	52,663	35,938
3 Donations		
4 Individual Donations	15,188	5,694
5 Donations from Businesses	<u>553</u>	<u>310</u>
6 Total Donations	15,742	6,004
7		
8 District Conference Income	2,020	80
9 Camping Registrations	18,366	17,426
10 Women's Retreat	237	-
11 Men's Retreat	329	-
12 Special Events & Misc	7,805	10,118
13 Other Income		
West Alexandria COB	13,100	
14 Bear Creek Income	-	2,690
15 Mack Memorial Income	-	1,943
16 Pass Through Donations	<u>-</u>	<u>-</u>
17 Total Other Income	13,100	4,633
18		
19 Investment Income		
20 Interest & Dividends	33,399	29,355
21		
22 <b>Total Revenue</b>	<b><u>143,660</u></b>	<b><u>103,555</u></b>
23		
24		
25 <b>EXPENSE</b>		
26 Payroll		
27 Salaries & Benefits	104,860	104,757
28 Payroll Taxes	<u>2,595</u>	<u>4,643</u>
29 Total Payroll	107,454	109,399
30		
31 Office & Administrative Expenses	38,601	23,182
32 District Ministry	6,421	13,568
33 Outreach	44,123	54,590
34 Camping & Retreat Ministries	20,078	25,277
35 Ministry Continuing Education		
36 Women's Retreat Expenses	9,454	750
37 Men's Retreat Expenses	2,884	-
38 Investment Fees	5,385	4,931
39 Bear Creek Expenses	721	8,413
40 Mack Memorial Expenses	-	2,433
41 Pass-Through Expenses	-	-
42		
43 <b>Total Expense</b>	<b><u>235,121</u></b>	<b><u>242,543</u></b>
44		
45 <b>Income/(Deficit) from Operations</b>	<b><u>(91,460)</u></b>	<b><u>(138,988)</u></b>
46		
47 Unrealized Income/Expense		
48 Market Fluctuation	145,019	74,816
49		
50 <b>Net Income/(Deficit)</b>	<b><u>53,559</u></b>	<b><u>(64,172)</u></b>

**Southern Ohio/Kentucky District Church of the Brethren**  
**General Fund**  
**Statement of Income and Expenses Compared to Prior Year and Budget**  
**Year-to-Date Ending 08/31/2024**

	2024	2023	YTD Budget	Difference	2024 Annual Budget
<b>REVENUE</b>					
Church Self Allocations	32,527	21,360	36,667	(4,140)	55,000
Individual Donations	8,315	3,750	16,667	(8,352)	25,000
Donations from Businesses	-	-	-	-	-
	<u>40,842</u>	<u>25,110</u>	<u>53,333</u>	<u>(12,492)</u>	<u>80,000</u>
District Conference Income	2,020	80	4,333	(2,313)	6,500
Misc. Income	13,100	(6,490)	-	13,100	-
Interest	4,941	2,855	-	4,941	-
	<u>18,041</u>	<u>(3,635)</u>	<u>-</u>	<u>18,041</u>	<u>-</u>
<b>Total Revenue</b>	<b><u>60,903</u></b>	<b><u>21,555</u></b>	<b><u>57,667</u></b>	<b><u>3,236</u></b>	<b><u>86,500</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	76,540	73,242	77,259	(719)	115,888
Payroll Taxes	790	966	2,428	(1,638)	3,642
	<u>77,330</u>	<u>74,208</u>	<u>79,687</u>	<u>(2,357)</u>	<u>119,530</u>
Office & Administrative Exp <sup>1</sup>	21,229	18,049	16,867	4,363	25,300
District & Annual Conference Expense	5,276	4,121	6,667	(1,390)	10,000
District Support <sup>2</sup>	13,709	6,356	7,543	6,166	11,315
Outreach - Communications Development	-	-	10,000	(10,000)	15,000
<b>Total Expense</b>	<b><u>117,544</u></b>	<b><u>102,735</u></b>	<b><u>120,763</u></b>	<b><u>(3,219)</u></b>	<b><u>181,145</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(56,641)</u></b>	<b><u>(81,180)</u></b>	<b><u>(63,097)</u></b>	<b><u>6,456</u></b>	<b><u>(94,645)</u></b>
<b>ADDITIONAL FUNDING</b>					
C/Y Allocation of Congr Separation Fund	-	-	-	-	-
Allocation From Endowments <sup>4</sup>	-	-	13,933	(13,933)	20,900
Transfer from Board Operating Reserve Fund	-	-	49,200	(49,200)	73,800
Transfer from WA Developed Area Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>63,133</u>	<u>(63,133)</u>	<u>94,700</u>
<b>Net Increase/(Decrease) in Fund</b>	<b><u>(56,641)</u></b>	<b><u>(81,180)</u></b>	<b><u>37</u></b>	<b><u>(56,678)</u></b>	<b><u>55</u></b>
Beginning Fund Balance	56	81			
<b>Ending Fund Balance</b>	<b><u>(56,585)</u></b>	<b><u>(81,099)</u></b>			

<sup>1</sup> Staff travel expenses, insurance, telephone/IT, postage, board retreat and fundraising materials.

<sup>2</sup> OneCallNow, Council of District Execs, Brethren Heritage Center, TRIM/EFSM Program, Ohio Council of Churches and District Deacons.

<sup>4</sup> Annual allocation of income and growth based on calculation approved by past district conferences.

**Southern Ohio/Kentucky District Church of the Brethren  
Camping & Retreat Ministries  
Statement of Income and Expenses Compared to Prior Year and Budget  
Year-to-Date Ending 08/31/2024**

	<u>2024</u>	<u>2023</u>	<u>YTD Budget</u>	<u>Difference</u>	<u>2024 Annual Budget</u>
<b>REVENUE</b>					
Church Self Allocations	1,909	1,439	5,333	(3,424)	8,000
Individual Donations	1,058	75	667	392	1,000
	<u>2,968</u>	<u>1,514</u>	<u>6,000</u>	<u>(3,032)</u>	<u>9,000</u>
Camper Registrations	18,366	17,426	6,667	11,699	10,000
Golf Outing <sup>1</sup>	7,805	6,383	2,000	5,805	3,000
Misc. Income	-	-	4,667	(4,667)	7,000
	<u>26,171</u>	<u>23,809</u>	<u>13,333</u>	<u>12,838</u>	<u>20,000</u>
<b>Total Revenue</b>	<b><u>29,138</u></b>	<b><u>25,323</u></b>	<b><u>19,333</u></b>	<b><u>9,805</u></b>	<b><u>29,000</u></b>
<b>EXPENSE</b>					
Salaries & Benefits	28,320	31,515	27,242	1,078	40,863
Payroll Taxes	1,805	3,676	301	1,503	452
	<u>30,125</u>	<u>35,191</u>	<u>27,543</u>	<u>2,581</u>	<u>41,315</u>
Office & Administrative Exp <sup>2</sup>	3,742	4,306	1,767	1,976	2,650
Direct Camp Expenses	20,078	25,277	9,867	10,211	14,800
<b>Total Expense</b>	<b><u>53,945</u></b>	<b><u>64,774</u></b>	<b><u>39,177</u></b>	<b><u>14,768</u></b>	<b><u>58,765</u></b>
<b>Operating Surplus/(Loss)</b>	<b><u>(24,806)</u></b>	<b><u>(39,451)</u></b>	<b><u>(19,843)</u></b>	<b><u>(4,963)</u></b>	<b><u>(29,765)</u></b>
<b>ADDITIONAL FUNDING</b>					
C/Y Allocation of Congr Separation Fund	-	-	-	-	-
Allocation From Endowments <sup>4</sup>	-	-	9,760	(9,760)	14,640
Transfer from Board Operating Reserve Fund	-	-	13,000	(13,000)	19,500
Transfer from WA Developed Area Fund	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>22,760</u>	<u>(22,760)</u>	<u>34,140</u>
<b>Net Increase/(Decrease) in Fund</b>	<b><u>(24,806)</u></b>	<b><u>(39,451)</u></b>	<b><u>2,917</u></b>	<b><u>(27,723)</u></b>	<b><u>4,375</u></b>
Beginning Fund Balance	241	62			
<b>Ending Fund Balance</b>	<b><u>(24,565)</u></b>	<b><u>(39,389)</u></b>			

<sup>1</sup> Annual Golf Outing is a joint event between CRM & BDM with each receiving half of net profits from the event.

<sup>2</sup> Staff travel expenses, insurance, telephone/IT and postage.

**Southern Ohio District Church of the Brethren**  
**Change in Fund/Equity Accounts**  
**Year Ended 08/31/2024**

	Fund/Equity Account	Balance 12/31/2023	Donations from Churches	Donations from Individuals	Camp Income	Other Income	Interest & Dividends	Market Fluctuations	Transfers	Admin. Fees	Other Expenses	Balance 8/31/2024
1	<b>General Fund</b>											
2	30100 · General Fund	56	34,527	8,315		15,120	4,941				(117,544)	(54,585)
3	38100 · Camp & Retreat Commission Fund	241	1,909	1,058	18,366	7,805					(53,945)	(24,565)
4	<b>Board Designated Funds</b>											
5	31510 · Board Operating Reserve Fund	350,810										350,810
6	31601 · Reserves/WA-Dev.Area Funds	45,882					2,165	10,797		(401)		58,443
7	31650 · Congr Separation Pmt Fund 2019-2023	-										-
8	31701 · Natl Youth Conf Assistance Fund	101,571										101,571
9	34100 · Empowering Congregations Fund	-									(11,378)	(11,378)
10	34200 · Empowering Leadership Fund	-										-
11	34300 · Empowering Emerging Ministries Fund	14,693									(3,474)	11,219
12	31515 - Bear Creek Fund	-				-					(721)	(721)
13	31520 - Mack Memorial Fund	-										-
14	<b>Donor Designated Funds</b>											
15	32100 · Brethren Disaster-non-designated	22,294	15,607	3,200					(22,000)		(4,732)	14,368
16	32120 · Brethren Disaster-Bucket kits	7,816	620	2,815					20,000		(24,634)	6,617
17	32125 · Brethren Disaster-Other kits	-										-
18	32140 · Brethren Disaster-Local Response	2,520									-	2,520
19	32150 · Brethren Disaster-Van	453							2,000		(434)	2,019
20	32152 · Brethren Disaster-Van Replacement Fund	2,411		353								2,764
21	32153 · BDM - Van Replacement Invest Fund	2,752					41	214		(7)		2,999
22	32200 · Southern Ohio History Fund	116,174					1,785	9,113		(338)	(535)	126,198
23	32400 · New Church Development	4,762										4,762
24	38401 · Women's Retreat Fund	4,845			237						(9,454)	(4,372)
25	38450 · Men's Retreat Fund	3,250			329						(2,884)	696
26	<b>Restricted Funds</b>											
27	33110 · Ministry Cont.Educ. Quasi-Endow	13,348					201	1,034		(38)		14,544
28	33210 · Hartle Endowment	14,388					228	1,170		(43)		15,742
29	33220 · S.OH District Endowment	38,214					607	3,102		(115)		41,808
30	33230 · Endow-WA-Nature Conservancy Fund	1,472,747					23,430	119,591		(4,442)		1,611,326
31	<b>38103 Equity in Land &amp; Buildings</b>	-										-
32	<b>38201 Equity in Vans</b>	127,924										127,924
33	<b>39900 Pass-through Donations</b>	856										856
34	<b>Total Funds (Equity)</b>	\$ 2,348,008	\$ 52,663	\$ 15,742	\$ 18,932	\$ 22,925	\$ 33,399	\$ 145,019	\$ -	\$ (5,385)	\$ (229,736)	2,401,567

**Southern Ohio District Church of the Brethren (District General Fund only)**  
**Giving by Church Compared to Prior Year**  
**For 2024 YTD Ended August 31, 2024**

	Jan - Aug 2024	Jan - Aug 2023	Difference from Prior Year	
1	Beavercreek Church of the Brethren	1,439	1,363	76
2	Beech Grove Church of the Brethren	-		-
3	Bellefontaine Church of the Brethren	-		-
4	Brookville Church of the Brethren	1,430	810	620
5	Cedar Grove Church of the Brethren	-		-
6	Charleston Church of the Brethren	-		-
7	Cincinnati Church of the Brethren	-		-
8	Circleville Church of the Brethren	-		-
9	Covington Church of the Brethren	500	500	-
10	Donnels Creek Church of the Brethren	-		-
11	East Dayton Fellowship	2,630	2,520	110
12	Emmanuel Church of the Brethren	205	800	(595)
13	Eversole Church of the Brethren	1,415	1,415	-
14	Flat Creek/Mud Lick Church of the Brethren	800	800	-
15	Good Shepherd Church of the Brethren	-		-
16	Gratis Church of the Brethren	-		-
17	Greenville Church of the Brethren	-		-
18	Happy Corner Church of the Brethren	8,000		8,000
19	Harris Creek Church of the Brethren	-		-
20	Living Peace Church of the Brethren	-		-
21	Lower Miami Church of the Brethren	2,050		2,050
22	Ludlow Falls Church of the Brethren	500		
23	New Carlisle Church of the Brethren	3,000		3,000
24	Oakland Church of the Brethren	4,284	4,843	(559)
25	Olivet Church of the Brethren	125		125
26	Painter Creek Church of the Brethren	-		-
27	Piqua Church of the Brethren	-		-
28	Pittsburg Church of the Brethren	1,250		1,250
29	Pleasant Hill Church of the Brethren	-	3,700	(3,700)
30	Potsdam Church of the Brethren	500	500	-
31	Prices Creek Church of the Brethren	-		-
32	Prince of Peace Church of the Brethren	-		-
33	Rock House Church of the Brethren	-		-
34	Salem Church of the Brethren	-		-
35	Sidney-Trinity Church of the Brethren	250	250	-
36	Stonelick Church of the Brethren	-		-
37	Strait Creek Church of the Brethren	-		-
38	Trotwood Church of the Brethren	3,711	3,422	289
39	Troy Church of the Brethren	438	438	-
40	Union City Church of the Brethren	-		-
41	West Charleston Church of the Brethren	-		-
42	West Milton Church of the Brethren	-		-
43	White Cottage Church of the Brethren	-		-
	<b>TOTAL</b>	<b>32,527</b>	<b>21,360</b>	<b>11,166</b>