

Agenda for Congregational Budget Meeting

Sunday, April 7, 2024

Welcome: Julia P

Prayer: Pastor Emily

Quorum Count

Introduce/Thank Trust Fund Members and Treasurer

Budget Presentation: Gary G

Q and A

Trust Fund Statement

Motion on whether to divest a portion of the Trust Fund to cover the budget deficit.

Discussion

Vote by raising of hands

Closing prayer

Relevant Bylaws Content

Article V. Section 5. Voting:

All business may be voted on in the manner prescribed by the members present at the meeting. All business of the Church, except otherwise provided for in these Bylaws, may be decided by a simple majority vote, a quorum being present. Unless restricted by law, each member of the Church shall be entitled to one vote. Proxy voting shall not be allowed.

Section 6. Matters Referred to the Membership Matters that shall be referred for action or confirmation by the Congregation include, but not limited to: any matter required by law or these Bylaws, adoption of the budget, establishing new salaried positions, annual election of Church Council members.

Matters also reserved for action by the membership at official congregational meetings that require a super-majority (two-thirds) approval of active members present at the meeting include: call of the Pastor, purchase, sale, mortgage, lease, or transfer of real property, the distribution of Trust Fund Principle in full or in part as provided in Appendix A, amendment of the Bylaws, any action to dissolve the church or merge with another congregation, termination of any elected or appointed Council or Standing Committee member, and termination of the Pastor

Appendix A III

Section 2. Principal. All property held in the Trust other than current earnings shall be considered principal. The principal shall be held in perpetuity, invested in accordance with criteria provided in Section 3 below. Withdrawal or distribution of the principal or any portion thereof from the Trust shall only be accomplished in the case of extreme financial need by the Alki Church. Extreme financial need shall be deemed to exist only by declaration that Alki Church shall be unable to exist as a body because of lack of funds from other sources. The decision to make such a declaration or to otherwise dissolve the Trust shall be made in accordance with Article V, Section 6 of these Bylaws.